ISTANBUL GELISIM UNIVERSITY



## SosyoCom.

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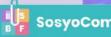
### 8 METAVERSE PROJECTS OF 2023



Res. ASST SUREYYA IMRE BIYIKLI THE DEPARTMENT OF MANAGEMENT INFORMATION SYSTEM

Expected to exceed 50 million users by 2025, the metaverse remains one of the top investment opportunities in the world, with a range of top metaverse cryptos. The top 8 metaverse crypto projects for 2023 and beyond are listed below:

- Metacade (MCADE) is one of the best metaverse crypto projects to invest in right now, a virtual community hub. Metacade is a fully decentralized metaverse arcade with a variety of "play to win" games developed and selected by the community. It aims to be a space where gamers can learn all about GameFi, chat in real time about the best games, write reviews and vote on which game developers have received grants to make their ideas a reality.
- Decentraand (MANA) sells decentralized plots within a shared virtual world. Users can explore, play games, interact with other users and buy and sell digital real estate in the Decentraand universe. The main feature of Dencentraland as a customizable sandbox is that users can create their own customizable experiences on the land parcels they purchase.
- Sandbox (SAND) is a platform where users can own, create, manage, play and earn with gaming skills. As with Decentraand, users of The Sandbox can purchase virtual pieces of land with the platform's token, SAND. They can then use one of three integrated products to create and animate 3D objects, upload their creations and sell them in a virtual marketplace, or create their own 3D games.
- Pavia is another virtual world builder based on the Cardano (ADA) blockchain. As with the Decentraand and The Sandbox duo, users purchase virtual pieces of land that they can then build. Users create unique avatars that can interact with other user avatars to trade their virtual creations or rent their land for PAVIA tokens.



- Ertha is a metaverse crypto project where users can build on their own virtual land, like the virtual world founders Decentraand and Sandbox duo. Humanity is on the verge of extinction after a climate apocalypse where the project required users to rebuild the world from scratch. This unique blend of virtual creation and plot makes Ertha one of the best crypto metaverse data warehouse projects of 2023.
- Solice (SLC), powered by the Solana blockchain, is the first cross-platform virtual reality game metaverse repository. Therefore, it offers users the opportunity to play and win in a complete VR world. The point here is not much different from other open-world decentralized world builders like in Decrentraland and The Sandbox. You buy plots with SLC, then build, play and socialize with other users with the ability to buy and sell virtual goods. The difference is that this is done entirely in a VR world.
- Wizardia (WZRD) is an RPG (role-playing) play-and-win game where users collect NFTs in a plot-driven metaverse crypto project. The goal is to create your character, level up and crown your gear while trying to become the ultimate wizard. The game features not only a beautiful visual style, but also fierce PvP and PvE battles where users must use strategy and strength to rise in the leaderboards of the game's best wizards. As a plot-driven RPG, Wizardia offers a goal-based virtual world that may be more engaging than simple metaverse world builders.
- Axie Infinity (AXS), a blockchain-powered online video game developed by Sky Studios, Axie Infinity combines Pokemon style with gameplay to play and win the capabilities of other metaverse games. Using the AXS token, he buys and collects creatures called Axies. Players then create their axes and battle them against other users' axes. Players can also buy, sell or trade them to other users for a transaction fee charged by the studio.

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### Google Flights' New Feature: Price Guarantee

Res. Asst. Busra ONLER CIGDEM The Department of Aviation Management (English)

Launched by Google in 2011, Google Flights serves as an online travel search engine that provides access to flight information for airlines around the world. Through this platform, users can browse flight information, compare prices, and purchase flight tickets using a series of filters.

Google Flights draws attention with the fact that it offers its users many information and services that they can benefit from before, during and after their travels. Searching and booking hotels on a single platform to meet the accommodation needs, instant access to all flight-related information with the flight tracking system, information on the seat knee distance of the aircraft to be traveled and comparison of this measurement with the average seat knee distance, USB output information on the seat and media player usage availability information is a few of the information and services offered.

Another remarkable feature of Google Flights is that it offers its users an opportunity to make their flight preferences more sustainable. Users who search for flights from Google Flights can reach the emission values that will occur as a result of a flight on the route they choose and the emission values that will be revealed by different flight options for the same route. Thus, users can choose their flights taking into account their emission values and make more sustainable trips.

The latest innovation offered by Google Flights allows its users to purchase flight tickets at the most affordable price. With the innovation in question, the price of the purchased ticket is tracked until the flight time, and when there is a price decrease, the difference is refunded to the user via Google Pay. This remarkable offer is currently only available on selected flights marked with a colored price badge, and the flight originates from the United States.

In order for users to receive a refund within the scope of the campaign, the price difference between the tickets must be at least 5 USD. Stating that a refund of up to 500 USD can be made in a calendar year, Google promises that the price difference will be paid to the users within 48 hours from the start of the flight.

This new feature of Google Flights allows passengers to make more comfortable choices, especially in times of economic uncertainty. The new feature is expected to attract great attention and become widespread around the world.



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### A Brief Overview of Financial Markets

ECO-AGENDA

Assoc. Prof. Bulent ILHAN The Department of Economics and Finance

The Turkish financial markets continue to experience a negative trend in both the stock and bond markets in the first three months of 2023 due to pre-election uncertainty and the unfavorable macroeconomic outlook. The five-year bond yield started in 2023 at 8% and exceeded 14% in the second week of April. The CDS premium, which rose to 904 basis points in July 2022, declined to 506 basis points at the beginning of the new year and followed a sideways trend, reaching 550 basis points in April. Investors seeking direction for their savings, as inflation remained high and gold returns were low due to pressure on the exchange rate in a low-interest environment, turned to deposit accounts with currency hedging and the stock market. As stocks remained an alternative investment option, the Istanbul Stock Exchange experienced a record-breaking period of initial public offerings, exceeding four million investors. The BIST 100 index rose from 1800 to 5700, achieving one of its most significant historical increases. In 2023, uncertainty increased due to the rapid realization of profits, followed by the earthquake disaster and the upcoming election, resulting in high volatility and a sideways trend.

The Federal Reserve is expected to complete its interest rate hike process in the global markets by raising rates by 25 basis points in May. On the other hand, with low expectations for high-interest rates to remain in the United States, the Fed is expected to begin a cycle of interest rate cuts after July. However, the expectation that economic growth will remain low worldwide continues to support the strong demand for gold. Many investors have moved away from traditional investments following the Silicon Valley Bank crisis and subsequent liquidity problems in European banks. Bitcoin has surpassed \$30,000 for the first time since June 2022.

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In summary, the financial markets in Turkiye managed to end 2022 profitably in both bond yields and stock market growth. However, they started in 2023, struggling to find direction under economic and political uncertainty. Due to the ongoing uncertainty about the May 14 election results, investors' risk appetite is expected to remain low until the election. The markets will continue to experience a volatile trend. After the election, as expectations about the economic policies to be implemented by the new government become more evident, the markets may find direction from June onwards.

While some investors in the financial markets may exhibit speculative behavior in the short term, institutional investors such as investment funds, pension funds, and foreign investors make medium and long-term investments based on macroeconomic expectations, global market developments, and financial performance analyses of companies. In times of uncertainty, systematic (external factors) and unsystematic (internal factors) risks increase, leading investors to diversify their portfolios and engage in more cautious investment strategies.

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### Fluctuations in the American and European Banking Sectors

Asst.Prof.Mehmet BENTURK The Department of Economics and Finance

In the past month, news from the banking sector on both sides of the Atlantic has caused minor fluctuations in financial markets. Firstly, it should be noted that this fluctuation does not represent a systematic crisis affecting the entire banking sector but rather is limited to a few individual banks. Secondly, the increase in interest rates and tightening of liquidity conditions are not its root cause.

Silicon Valley Bank, the first bank where the crisis began, is a boutique bank serving technology companies and specialized venture capital firms with very high growth rates. Considering that the average deposit size for all of America is \$41,600, it can be understood how much higher the deposit sizes of the bank's clients are, which is \$4.2 million. Similarly, Signature Bank provides specialized banking services to individuals and companies in digital currency and real estate sectors. Like all other banks, both have invested these deposits in loans, long-term government bonds, and mortgage-backed securities.

Starting from mid-2022, rising inflation has caused a change in global interest rate policies. Central banks have entered a contractionary monetary policy by increasing interest rates and selling securities. The rising interest rates and tightening liquidity have led some young technology companies to begin using the deposits they had placed for their operational and investment needs by withdrawing them. To provide cash for the outflow of deposits, SVB officials decided to sell long-term bonds at a high rate. The resulting loss from the bond sale has disrupted the bank's liquidity and capital ratios. When the bank wanted to increase its capital to correct this situation, its stocks lost their value rapidly, accelerating the outflow of deposits. The concerns at SVB have caused the customers' problems about the other two banks to increase and their deposits to be withdrawn. On the same day, SVB was taken over by regulatory agencies due to severe disruptions in its liquidity and capital ratios, followed by Signature Bank. However, the deposits of depositors were guaranteed without a limit. Another bank, First Republic Bank, facing similar problems, was rescued with the support of five central banks in the sector depositing \$30 billion in deposits.

At this point, one of the banks' mistakes in risk management is investing in long-term bonds instead of short-term government bonds, considering their deposit compositions and liquidity problems. Short-term bonds' price changes are less than long-term bonds when interest rates change. However, regulatory authorities did not see this risk because banks with a size below \$250 billion (approximately 12-13 banks) were kept outside of the Fed's supervision during the Trump era. As before, the Biden administration is expected to remove this limit and require all banks to be subject to Fed supervision. The mistake of policymakers is that they should have considered the possibility of such a risk. In fact, in October 2022, the proposal for a tax rate by the short-term Prime Minister of the United Kingdom, Liz Truss, resulted in a rapid and uncontrolled rise in interest rates, causing pension funds to become insolvent and subsequently being rescued by the Bank of England's intervention. This experience should have been an essential signal for policymakers and regulatory authorities in America and Europe, but these institutions needed to understand it.

The total assets of the two banks facing bankruptcy are less than 0.05% of the banking sector's total assets. Therefore, the crisis is not a threat to the system. The risk of spreading to other American banks is relatively low if policymakers do not limit insurance coverage to \$250,000 for a while and the Fed re-audits all banks. However, this fluctuation will cause the Fed's interest rate increase process to end at lower rates.

The turmoil in America also caused problems for Credit Suisse, one of Switzerland's most critical European banking countries. Unlike the troubled banks in America, the bank operates globally with clients with high-volume deposits, primarily through its wealth management unit. The announcement by the bank's largest shareholder, the National Bank of Saudi Arabia, that they will not provide capital support if necessary caused high-deposit customers to withdraw their deposits. The mistakes made by the bank in management and risk management over the past decade have caused a severe trust problem. As a result of the rapid deposit outflow, the bank experienced a liquidity crisis and was sold to its rival, UBS, at a meager price. In the past decade, legal authorities have fined significant amounts of credit to Suisse for crimes such as providing banking services to illegal individuals and money laundering, which can be cited as management mistakes. The \$5.5 billion loss incurred by the collapse of the Archegos fund is an example of risk management mistakes.

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### E - SPORTS PLAYER

Asst. Prof. Funda KARA The Department of Economics and Finance

It is also possible to see new marketing trends developing in recent years in the sports sector. One of the pioneers of these trends is electronic sports or E-sports. Today's internet age has added the phenomenon of electronic sports to our lives.

Although there is a need, especially in academic studies for match-based games, it is seen that there is no generally accepted scientific definition of e-sports. E-sports are areas of sports activities where people develop their mental and physical abilities by using information and communication technologies. Rather than physical struggle, hand, eye, and brain coordination is used.

Accordingly, in leagues and events where technology is used in e-sports competitive computer games, there are game-specific rules played individually or as a team at the amateur/professional level; It is an important sport of the future where stakeholders such as game developers, individuals, teams, organizers, sponsors, spectators are involved. E-athletes who struggle with the orders and instructions of the employer, give interviews to broadcasters, participate in competitions, and broadcast on the internet also attract attention as a new professional group.

According to the growth forecasts of e-sports total revenues (advertising, sponsorship, media rights, game publisher fees, product, and ticket sales), brand investment income in total revenue has increased rapidly over the years. Total revenue in 2015 was \$325 million and brand investment revenues in that revenue were \$230 million. Brand investment revenues in total revenue in 2017 amounted to \$517 million. In 2020, the total revenue was \$ 1,488 million and the brand investment revenues in this revenue were around \$ 1,220 million. The global E-sports market, which reached a size of approximately \$ 1.4 billion in 2022, is estimated to reach \$ 1.8 billion in 2025. This rapid rise in income naturally leads investors to this area.

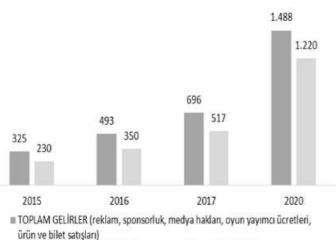


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NEW

**OCCUPATIONS** 



MARKA YATIRIM GELIRLERI (reklam, sponsorluk, medya haklan)

### Growth in Esports Total Revenues (million dollars)

To gradually develop the gaming sector in Turkiye with this rapidly growing sport, the Turkish E-Sports Federation Presidency was established in 2018, briefly TESFED.

SFF

EDERASYONU

VE E-SPOR

As the manager and representative of Turkish E-sports on national and international platforms, the federation aims to work for the growth of Turkish E-sports and to develop the brand of the Turkish E-Sports Federation. Thus, making Turkiye the world's leading e-sports country. It is important to encourage Turkish youth to achieve more successful work on international platforms. These initiatives are also valuable in terms of ensuring the interest of young people, who are our future, in sports.

Within the branches of e-sports; online multiplayer battle arena (MOBA), First-Person Shooter (FPS), real-time strategy game (RTS), survival term (BATTLE ROYALE), football, basketball, volleyball (SPORTS), massively multiplayer online role-playing game-multiplayer online role-playing game (MMORPG), fighting (FIGHTER).

E-sports, which is a reflection of the rapid development in digitalization to sports culture, is a digital event with the participation of players from all over the world. It is also noteworthy in terms of encouraging young people that some universities in our country provide full scholarship opportunities to young people who succeed in e-sports matches funded by many games, computer, and technology companies. E-sports, which has a much more established system in countries such as China and especially South Korea, is just developing in our country. However, the presence of teams that have achieved significant success in international tournaments in this field shows that our country will be one of the few E-sports countries in the world soon.



### AŞIK VEYSEL PHOTO EXHIBITION

Res. Asst. Burcin Cakir Gundogdu The Department of Economics and Finance







Veysel Satiroğlu was born on October 25, 1894 in Sarkışla. The smallpox, which was common at the time, caused the death of two sisters and the loss of her eyes. He said that he was blind.

CULTURE-

ART-

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"My mother had planted a beautiful snapshot before I went to bed on the flower. I wore it to show the woman who loved me so much. She loved me. It was a muddy day that day, when I got home, my foot slipped and I fell down. I could not get up again. I was caught in a flower... The flower was hard. I saw a flower in my left eye. Then the left eye, and the right eye, and the right eye, and the left eye. To this day, the world is my refuge."

Aşık Veysel, who could not go to school due to his illness, was directed to reed education by his father Ahmet Efendi. After completing his education, he wandered around the village to make a living, and later participated in various programs on TRT radios. He lost his life as a result of lung cancer.

Today, many books, articles, magazines have been published about Aşık Veysel, and the life of the poet has been the subject of documentaries. On the occasion of the 50th anniversary of the death of the folk poet and poet Aşık Veysel, which was taken among the 2023 commemorations of UNESCO, the photography exhibition "Aşık Veysel from the Press and the objective of the Masters" organized by Beylikdüzü Municipality meets art lovers.

The exhibition, which includes photographs from the lens of Ara Güler, Fikret Otyam, Ergun Çağatay, Mustafa Türkyılmaz and Anadolu Agency photojournalists, has a special importance in terms of shedding light on history. Located in Beylikdüzü Atatürk and Cultural Center, the exhibition is open for visitors until 30





### A THEATER KUNDAKÇI



Res. Asst. Burcin Cakir Gundogdu The Department of Economics and Finance

Russian writer Grigory Gorin (1940–2000) wrote "forget Herostratus!" in 1972. The famous game, called Kundakçı, comes out today with the name of Kundakcı. The play, which received the Interpole Theatre Awards (2017), Sadri Alık Theatre Awards (2017), the New Theatre Magazine's Labor and Achievement Awards (2017), begins in 356 B.C. when Herostratos, a marketer, burned the world wonder Temple of Artemis. Herostratos answers this question in this way:

"I burned the Temple of Artemis myself. I could not share this victory with others. I have climbed all the steps of fear. I have lived through every phase of my life and it is over. First, the first time I thought about what I was doing was fear, but knowing that I was going to gain glory and fame, that fear flew away. He caught me in the temple. When the walls are covered with dirt. A few shots took away that fear.

#### CREDITS

WRITER: GRIGORY GORİN TRANSLATED BY: HALUK BİLGİNER DIRECTED BY: MUHARREM ÖZCAN STAGE DESIGN: ÖZLEM KARABAY MUSIC: ÇAĞRI BEKLEN ACTORS: TUNA KIRLI, DEVRİM ÖZDER AKIN, MUHARREM ÖZCAN, TUĞBA ÇOM MAKAR, TUĞÇE KARAOĞLAN, EVREN ERLER, GÖZDE KIRGIZ, TİMUÇİN BAŞGÜL, MİTHAT OZAN KÜREN, SERKAN ILGAZ, SEDAT BİLENLER DURATION: 2 SAAT (2 ACTS)



The worst was the third. The temple was burning, the ceiling was crumbling, the columns were toppling, the marble was falling apart. People came screaming to see the fire that I was burning with their hair. I too quickly overcame this. I went up to a mound near the burning temple. And I cried. Heeeey, listen to me. I burned this temple. I, Herostratus. They heard me, and suddenly they were silent. There were only voices coming out of the burning temple. Then they started to come towards me. Those faces. I saw the flames in his eyes. That was the fourth fear. Fear of death. That was the cutest. I do not believe in death."

The two acts that make you laugh deserve to be watched until the end with their original interpretation, music and great performances.







### A MOVIE

### PRIMAL FEAR

#### Res. Asst. Demet TAC The Department of Economics and Finance

"Primal Fear" is a 1996 American crime drama film based on the novel of the same name by William Diehl and directed by Gregory Hoblit. The film stars Richard Gere, Laura Linney, and Edward Norton in leading roles.

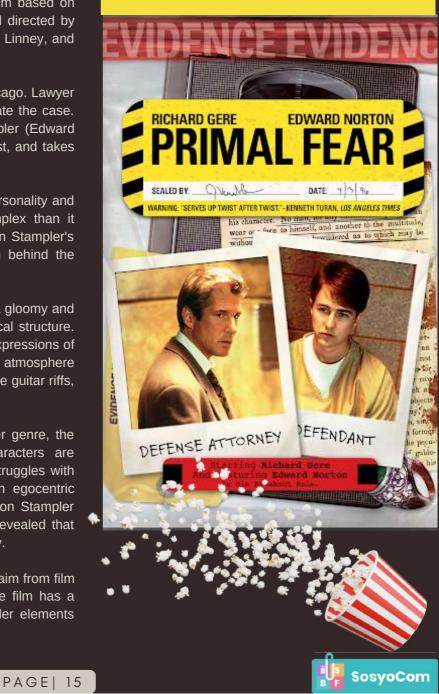
The story begins with the murder of a priest in Chicago. Lawyer Martin Vail (Richard Gere) is assigned to investigate the case. Vail believes that the killer could be Aaron Stampler (Edward Norton), a young and disabled student of the priest, and takes on the issue.

However, as Vail learns more about Stampler's personality and condition, he realizes the situation is more complex than it seems. Throughout the film, while defending Aaron Stampler's innocence, Martin Vail tries to uncover the truth behind the events.

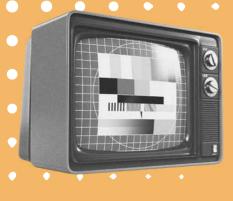
The film has a psychologically solid structure and a gloomy and tense atmosphere that fits this intense psychological structure. The gray and rainy streets of Chicago, the facial expressions of the characters, and the music create a suspenseful atmosphere in the film. The music used in the film, especially the guitar riffs, successfully increases the tension.

As in other films of the crime-psychological thriller genre, the psychological conditions and pasts of the characters are essential in "Primal Fear." Each main character struggles with unique psychological problems. Martin Vail is an egocentric lawyer who will do anything to win the case. Aaron Stampler has a dual personality, and during his trial, it is revealed that each of these personalities may be guilty separately.

Edward Norton's performance received critical acclaim from film critics and audiences and won many awards. The film has a story that combines crime and psychological thriller elements and surprises viewers with a shocking twist ending. Director: Gregory Hoblit Year: 1996 IMDb: 7.7 Duration: 130 minutes Genre: Thriller / Crime



### A SERIES



### ANNE WITH AN

#### Res. Asst. Demet TAC The Department of Economics and Finance



Netflix's "Anne with an E" has a similar storyline to the Canadian television drama series based on the novel "Anne of Green Gables" by Lucy Maud Montgomery. The series tells the story of Anne Shirley, a young orphan living in a farm owned by the siblings Matthew and Marilla Cuthbert on Prince Edward Island in the late 19th century.

Slightly different from its predecessors, the series gives ample coverage to Anne's thoughts and feelings, portraying Anne as a deeply wounded and complex character who has experienced abuse and neglect. Anne is an adventurous girl with a strong sense of justice. Anne, a knowledgeable and voracious reader, has a vivid imagination and often gets into trouble. The mother is also caring and emotional, so she feels emotions intensely.

Anne is known for her ability to vividly describe the world and impress those around her with her unique speaking style. Her determination to make the best of her life despite the difficulties and her loyalty to her loved ones make her an inspiring character loved by readers and viewers alike.

Throughout the series, Anne's relationship with the Cuthberts deepens, and she forms close bonds with other islanders, such as her best friend Diana Barry and classmate Gilbert Blythe. Anne discovers the truth about her past and confronts the traumas from her childhood. The series explores love, loss, friendship, family, and identity themes, showing Anne's transformation from a curious and dreamy child to a confident and caring young woman.



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### A BOOK

### THE RIGHT TO BE LAZY

Res. Asst. Tayyibe KARAGOZ The Department of Economics and Finance PAUL LAFARGUE Tembellik Hakkı

"The Right to be lazy (Le droit a la paresse)" was written by Paul Lafargue in 1880. Lafargue is the son-in-law of Karl Marx and co-founder of the French Socialist Party. It is possible to see traces of socialism in his works.

The right to laziness sharply criticizes how the capitalist system condemns the working class to work while freeing the bourgeois class to idle. The book consists of five chapters. In the first chapter of the book, the author calls for the dire consequences of work in capitalist society. According to Lafargue, in societies dominated by capitalist civilization, the working class is afflicted with insanity. This madness is the love for work, the passion for work. Moreover, this passion is blessed rather than contempted by priests, economists, and moralists. The proletariat class also allows itself to degenerate with the passion for work, and the punishment for this is the birth of all individual and social poverty.

In the second chapter, it refers to the fact how work is historically blessed. In the 18th century, women, children and men were sentenced to forced labor between 12 and 14 hours, and the right to work was seen as a revolutionary principle. In this section, Lafargue criticizes with a reproachful language that the working class has become a part of this system with their own hands and cannot resist the system that condemns individuals to work. According to Lafargue: "This century is not the century of work, but the century of poverty and decay." The hard-hearted law of capitalist production commands work; "to work, to work harder to become poorer". According to the author, work should be wisely arranged for a maximum of three hours a day, "only in this way becomes a useful exercise for the human body, a useful passion for the social order". According to Lafargue, the exploitation of the goodwill of the working class and throwing it into work and deprivation led to the condemnation of the capitalist class to laziness and overconsumption, and to the immeasurable enlargement of the bourgeoisie. The author wishes to be a mercy to the misery that does not end by appealing to laziness, to be the balm of human troubles.

In summary, this book is a reaction to the capitalist order's imposition of overwork. It is such that this order has become an order that makes people even more impoverished, enslaved and unhappy. The author's aim is not to praise laziness, but rather use it as a metaphor for the imposition of work.



### Book Review of the Month

### Geçmişte bugün Geçmiş zaman olur ki hayali beş para etmez

Milâttan 134 yıl evvel bu gün veya bu güne beazer günlerden bir gün, Ronada halk hâkimi seçilen Tiberiyüs Graküs, halion selaletini şöyle tasvir ederek hasruverdu:

ditaya topraklarında yaşayan vahit hayvanlar bile yiyecek bir şoye malktir. Yalnız İtalya için döğüşen re ölen insanlar, hava gibi, aydınlık gibi həsaba katılıyorlar. Bunlar, otsun, ocakan, karıları ve çocaklariyte birlikte meminket içinde işsiz, güşsüz gezmektediriler. Generallerinizi için harbatında için onları teş

Assoc. Prof. Bulent ESIYOK The Department of Economics and Finance

## THE REALITY OF MARKOPAŞA

Many readers associate Sabahattin Ali's name with his novels, "Madonna in a Fur Coat" and "The Dark Road." Those interested in music remember him for his poetry, which served as lyrics for Sezen Aksu's "Mountains, Mountains" and Edip Akbayram's "Do not Mind, My Heart" songs. However, few people know Sabahattin Ali's involvement with Markopaşa, a satirical magazine from the late 1940s featuring Aziz Nesin and Rıfat Ilgaz.

Mehmet Saydur's book "Markopaşa Gerçeği" describes how the idea for the magazine came about and the difficulties Sabahattin Ali and Aziz Nesin faced during the process. The magazine was published under various names, including Merhumpaşa, Malumpaşa, Alibaba, Hür Markopaşa, and Yedi Sekiz Paşa, after several instances of being banned—the selection of Marko Paşa as the magazine's name sheds light on its publication purpose.



A footnote in the book explains that Marko Paşa was a famous physician in the Ottoman era, known for attentively listening to those who came to him, even if he did not care to do so, creating an image of someone who would always listen to others. This resulted in the phrase "tell your troubles to Marko Paşa" being used as an expression meaning "no one cares about your troubles after you die."

The magazine was perhaps intended to be the people's voice, with one issue stating, "We say we will not be the slaves of the ruble for the sake of those who love our dark eyes and give us pounds and dollars. They say, oh, so your conscience, your intellect, and your pen should be the ruble's slave. Nevertheless, we say, friends, that one can live without being a slave, even without being a servant of the Turkish lira taken from the party's cash register." The magazine opposed policies like the Marshall Plan and Turkey's alignment with the United States after World War II. The book features writings by Sabahattin Ali, Aziz Nesin, and Rıfat Ilgaz, although they are not credited. The book includes numerous articles published in the magazine, many of which criticize Turkey's political climate. One article, published on January 27, 1947, reads, "We say that the eloquent ones do not give us pounds and dollars because they are in love with our dark eyes. They say, oh, so your conscience, your intellect, and your pen should be the ruble's slave. However, we say, friends, that one can live without being a slave, even without being a servant of the Turkish lira taken from the party's cash register." Another March 17, 1947 article reads, "Those suffering from internal and external difficulties sometimes appear to be holding on to the right or the left. Suppose we do not realize that the government is playing us. In that case, we may end up killing each other, sitting around with sly laughter over the ashes of the new Turkish democracy and the external reputation left to us by Atatürk. The right and the left can engage in all kinds of pen and idea battles. However, let us not attack each other in a way that would outdo the fascist barbarians. Those who love their nation! Let us unite in the struggle for freedom and democracy. We are being deceived, my friends!"

Several sections from the book can be quoted; however, excerpts from the two writings mentioned above are sufficient to illustrate Markopaşa's opposition to American imperialism that began in the late 1940s and how prescient its writers were.



### Movie Review of the Month

*Res.Asst.DemetTAC The Department of Economics and Finance* 

### **ANALYSIS OF "THE SHINING"**

The Shining is one of the best films by Stanley Kubrick. The scenario is based on Stephen King's novel. The setting of the film is Overlook Hotel in Colorado. Construction of the Hotel started in 1907 and took two years to complete. It is built on an Indian burial ground. This detail is important because it represents the occupation of the United States and the Indian genocide. That is why the hotel is cursed, and preternatural things took place throughout history. A room in the hotel, room 237, has a bad reputation. At the film's beginning, Dick Halloran is warning Danny about that room. In the following stages, this mystery is solved. The room is related to Grady's murder of his entire family. Another interesting area is the "Hedge Maze." This tremendous labyrinth may symbolize Jack's character because Jack was an alcohol addict. He had some wrath problems in his past. He tried different things to change these habits but could not find his way out.

One of the most mysterious scenes of the film is when Dick Halloran shows the storeroom to Wendy and Danny. Dick's communicating with Danny in a different way of communication. Dick calls Danny "Dock" even though he has never heard this calling before. After that, the mystery is solved by the director. These two people have "the shining," so they can communicate mysteriously.

At the film's end, Jack Torrance goes mad and tries to kill his family. He is trying to catch his son, Danny. Danny runs into the hedge maze, and we wonder if Jack will survive. In the very end, Danny survives.

After the harsh struggle between Jack and Wendy, Wendy hits Jack's head with a bat, locking him in the storeroom. One of the most inexplicable events in the film is that after Jack is locked in the storeroom, he gets out of the room inexplicably. This is a puzzling situation because we know that there are just two people, except Jack, in the hotel at that moment, and it seems like they would not help Jack. In that scene, Jack wakes up and talks with a dead man, Mr. Grady. Then Jack gives him a promise, and the lock opens inexplicably.

YEAR:1976 IMDb: 8.2 TIME: 114 Dk. GENRE: DRAMA / CRIME

LYWOOD

SUCTION



Before the snowstorm comes, the Torrance family seem to be doing fine on their own. They seem to be happy. But following the news about the approaching snowstorm, the unfortunate events start taking place. First, they lose their connection to other people. Then, Danny goes into the cursed room, 237. Afterwards, Jack goes mad, and the hotel ghosts start mixing things up. In short, everything goes downhill after a snowstorm. So, it is an ill omen, and it refers to infernal.

A well-known cliche of the movie industry is, "If the director has shown a weapon, that weapon will be used certainly." This film uses three weapons: a knife, a bat, and an axe. The scene where Danny is in a trance, saying "redrum" and taking the knife and writing to the door "redrum" is a perfect example of portent. This portent refers to ominousness because Jack is getting out of the storeroom and attacking with an axe.

At some point in the film, the difference between visions and reality becomes blurred. Many visual elements are used successfully—for example, a naked woman in room 237. Dream visions are also playing a significant role throughout the film. They are good examples of what will happen. When Danny is brushing his teeth, he has a blackout and sees blood and Mr. Grady's two daughters. This dream means bad things are going to happen. In the end, terrible things take place.

The film consists of various metonymic elements: wind, howling, crazed laughter, eerie sounds, and so on. One of the most conspicuous metonymies is the crazed laughter of Jack when he is locked in the storeroom. This metonymy suggests danger. In the following stages, it is understood that this laughter is ominous. So, Jack is turning into a psychopath, killing Dick Halloran, and attacking his wife and son monstrously.

As a result, because there are many messages, symbolism, and crucial details to solve, it is a film that needs to be watched more than once and thoroughly thought about. As we learn the details, the film will inspire us and continue to shake our ideas.



### ENGLISH IDIOM OF THE MONTH

Res. Asst. Hilal Bilgili The Department of American Culture and Literature

### **KILL WITH KINDNESS**

The phrase "Kill with kindness" stands for being extremely kind towards another person to achieve one's goals. It can also imply the possibility that someone may suffer harm, annoyance, or botheration as a result of receiving overwhelming indulgence, favors or kindness. Therefore, making "kindness" a silent weapon. For example: "He calls me every day, and sends me flowers against my will. If he thinks he can kill me with his kindness, he's completely wrong."

There are examples of the phrase in the popular culture, for instance, Selena Gomez's 2015 song "Kill 'Em with Kindness" where she sings "Put down the weapons you fight with, and kill'em with kindness."

The origin of the phrase traces back to early 16th century when the animal behavior research was becoming a significant scientific endeavor. Because of their striking resemblance to humans, chimpanzees attracted the attention of scientists in particular. They observed that female chimpanzees, like female humans, paid special attention to their children, holding them close and cuddling with them. This occasionally caused unintentional harm or newborn suffocation. The phrase "to kill with kindness as fond apes do their young" was coined to characterize the behavior since it was perceived as killing them out of an excess of love. This phrase, "kill with kindness," evolved to be employed metaphorically.

Once employed by Shakespeare, of course, the idiom caught on and is now frequently used in ordinary English. The first appearance of the phrase is seen in Shakespeare's comedy play The Taming of the Shrew, 1593. The basic storyline presents the relationship of Katherina, the headstrong shrew, and Petruchio. Katherina's sister, Bianca is in love with Hortensio but cannot marry until her older sister Katherina marries. Drawn by the dowry and the challenge of marrying a shrew and "taming" her to behave like a "domestic" animal, Petruchio proposes Katherine to be her husband. Katherina is initially reluctant to engage in the relationship, but Petruchio "tames" her with a variety of psychological and physical torments until she transforms into an ideal, submissive bride.

"This is a way to kill a wife with kindness; And thus I'll curb her mad and headstrong humor. He that knows better how to tame a shrew, Now let him speak: 'tis charity to show." - The Taming of the Shrew, Act 4 Scene 1

There is a great deal of debate over whether the play is misogynistic, especially among contemporary historians, audiences, and readers.



WILLIAM SHAKESPEARE HIRÇIN KIZ





# ACADEMIC

### Ress.Asst. Emre ERGEN The Department of the Public Relations and Publicity

May, a busy period begins In for university students and academicians, which includes many challenging tasks such as exams, dissertations, projects and presentations. But there is a way to tackle these challenging tasks: Music. Music is a great way to reduce stress, increase concentration and motivation. Especially if you choose the right songs. That's why we've updated our playlists this month with the theme "motivation".

To access our playlists, you can click here.



Lose Yourself Eminem

Roar Katy Perry



Believer Imagine Dragons

Started From the Bottom
Drake



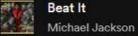
I Will Survive Gloria Gaynor



Viva La Vida Coldplay



Run the World (Girls) Beyoncé



Firework Katy Perry

> We Will Rock You - Remastered 2011 Queen

> > SosyoCom





Res. Asst. Burcin CAKIR GUNDOGDU The Department of Economics and Finance

### SESSIONS FOR BASIC TIME SERIES TRAINING FOR WOMEN RESEARCHERS

The "Time Series Training for Women Researchers-1" project led by Istanbul Gelisim University Faculty of Economics, Administrative and Social Sciences, Head of International Trade and Management Department Assoc. Prof. Gulgun Cigdem ended on March 12, 2023. The "Time Series Training for Women Researchers-1" project has been prepared for female researchers who are continuing their master's, doctoral education in any sub-field of Social Sciences or working as research assistants at state or foundation universities by making positive discrimination against gender inequality. The project aimed to increase the quality and number of scientific studies of women researchers.

Researchers from various cities of Turkey participated in this training on various topics such as introduction to time series analysis, time series processes, stationarity and unit root tests, spurious regression and cointegration tests, long-term coefficient estimators, VAR-VECM models, impulse response functions and more. The participants had the opportunity to learn from valuable names such as Assoc. Prof. Aycan Hepsag, Assoc. Prof. Onur Ozdemir, and Asst. Prof. Basak Ozarslan Dogan. Project manager Assoc. Prof. Gulgun Cigdem stated that women researchers should always advance on the path of science and informed that these trainings will continue with a new Tubitak project.



Asst. Prof. Tugba KANTARCI The Department of Economics and Finance

### ENTREPRENEURSHIP AND INNOVATION

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### "GREEN INNOVATION" IN THE BANKING SECTOR

In order to prevent climate change from threatening natural resources in the world, green innovation has recently become an important tool for businesses. Service businesses account for most of the value created in modern economies. However, it is seen that the trend in innovation research focuses on issues such as R&D studies for the manufacturing sector and the invention of technological innovations. The main reason for this is related to the fact that the innovations of the companies operating in the manufacturing industry on tangible products are more visible. In addition, since manufacturing companies are held responsible for global warming and environmental pollution, it can be said that studies on green innovation are mostly directed to businesses operating in this sector.

As in all other sectors, the main way to gain and maintain a competitive advantage in the banking sector is through the application of innovation processes in every possible field. The perspectives to be adopted and the references to be taken in innovation processes in commercial banking, where competition is intense in terms of services, are also of great importance today. Sustainability and social responsibility are now more prominent among the references that should be taken as a basis in these processes.

The banking sector sees itself as environmentally friendly in terms of emissions and environmental pollution, and the internal environmental impacts of the sector such as energy use, paper and water are at relatively low levels. The environmental impact of banks is related to the activities of the customers, not the banking activities. Therefore, the banking sector can play a mediating role between economic development and environmental protection. In order to encourage environmentally sustainable and socially responsible investments, this type of banking can be called "Green Banking". As part of Green Banking, green finance makes a major contribution to resource efficiency and low-carbon industries, in other words, the transition to a green industry and green economy. Green banking is referred to as a component of the global initiative created by a group of stakeholders to protect the environment.

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The green products and services offered by banks to their customers differ according to their areas of expertise. For example, banks use different names that evoke and/or describe green within the framework of their marketing activities for retail loans. Green finance products, green mortgage loans, green auto loans, green credit cards, green deposits, which are retail banking products; financing of green projects, green securitization and green bonds, green sukuk, green venture capital, carbon finance and emissions trading, which are corporate banking products; green public fund, green mutual funds, carbon fund in terms of asset management; it is classified as green vehicle insurance, green building insurance and carbon insurance, which are insurance products.

Today, it is aimed to reduce the carbon footprint with internet and mobile banking applications, both in individual and corporate terms, and these data are defined as green banking indicators. These practices have significantly reduced the use of paper. With the pandemic conditions, activities to reduce paper waste such as remote account opening and bill payment have also taken their place among green banking indicators. In addition, it is aimed to increase the environmental awareness, impact and use of an efficient technological infrastructure not only by the banks themselves but also by the bank's customers.









### GÜL KAREN AÇA: AN 18-YEAR-OLD SUCCESS STORY



Res. Asst. Tugce Gul BABACAN The Department of English Language and Literature

Last year, Gül Karen Aça was selected as one of the world's 100 brightest students by entering the "100 Rise Global" list. Gül Karen Aça, a high school student from Diyarbakır, has been on the agenda of Turkiye with her success this year, as well. She was accepted with full scholarship from 9 different universities, including Stanford and one of the Ivy League universities, Harvard.

Gül Karen Aça was born and raised in Diyarbakır. The successful youngster, who is only 18 years old, continues his education as a 12th grade student at Bahçeşehir College Diyarbakır Hevsel Campus Science and Technology High School. Karen's both parents are in the education industry. While her mother is working as a music teacher, her father is a mathematics teacher. Emphasizing her family's support on her success, Karen notes, "No success can be considered apart from the family."

Karen Aça took great pride in being one of the world's 100 brightest students last year by being included in the "100 Rise Global" list. The list was created by Schmidt Futures and Rhodes Foundation through evaluating the projects that will serve humanity. This year, in addition to Harvard and Stanford universities, she was accepted with full scholarship to John Hopkins, Northwestern, Berkeley, California Santa Cruz, Toronto, Georgia Institute of Technology and Duke Universities. Aça, who wants to continue her education life in the field of neuroscience, said that she also wants to pursue her studies in interdisciplinary fields. She added that she has not yet decided which school to choose.

Karen Aça stated that she has participated in many projects and competitions throughout her education life. They most recently participated in the Swiss-based international The Earth Prize competition and became one of the top 10 finalists. In the competition, in which 1290 teams from 116 different countries participated, two of the 10 teams that made it to the finals are Delavo and Hemi Change teams from Bahçeşehir College. Karen, who is a part of the Hemi Change team, said that they prepared bioplastic for this competition with her schoolmates at Dicle University. Within the scope of this project, they developed an alternative material to plastic using Hemicellulose and Glycerol. Another successful team in the same competition is the Delavo team. One of the participants of the Delavo team, Avjin Aktop, is a classmate of Gül Karen Aça and has recently been accepted to New York University. Aktop's team, Delavo, on the other hand, developed a filter to be used in washing machines that managed to reduce electricity and water use by 90%.





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Res. Asst. Tayyibe KARAGOZ The Department of Economics and Finance (English)

### DEMOCRACY AND ECONOMIC GROWTH

The term of democracy is formed by the combination of the Greek words demos (people) and kratos (power or rule), a form of political regime that means "rule by the people" and emerged with the model of direct democracy in the Ancient Greek period about 2500 years ago. The direct democracy model, called classical democracy, evolved into a liberal democracy model in the 17th and 18th centuries, with the spread of the liberalism movement in the West and later across the world. The democracy regime values people in its essence and this regime has indispensable principles including equality, freedom, justice, and especially tries to increase these principles in number.

In the new world order established after the First World War, it has been observed that countries have turned to different political regimes, while the democracy regime is accepted as a form of government in the western world, in some countries the "government of the people" has turned into a dictator's monopoly, and in others it has been the domination or dictatorship of the majority. The differing management styles of these countries were also reflected in their economic policies; while liberal market economy policies were implemented in countries that adopted the democracy regime, centrally planned economic policies were implemented in other countries that did not adopt the democracy regime. After the Second World War, the developmental differences between countries became the focus of attention of both political scientists and economic growth in order to present a road map especially to underdeveloped and developing countries by focusing on the relationship between democracy and economic growth. In order to reach the level of developed countries, should an economic growth path with a democracy regime or an authoritarian developmental state model that implements a centrally planned economy model be preferred?



Seymour Martin Lipset (1959) argues in his article, "Some Social Requisites of Democracy: Economic Development and Political Legitimacy" that democracy will occur with the demands of reaching a certain threshold of economic growth and an expanding middle class. "First economic growth, then democracy" hypothesis put forward by Lipset has passed into the economics literature as the "Lipset hypothesis" and later formed the basis of the conflict approach, which claims democracy as a luxury for developing countries and presents an authoritarian developmental state administration as a prescription for these countries. The "miracles" that East Asian countries have shown in economic growth is a strong example of this approach.

The compatibility approach has been put forward as the antithesis of the conflict approach and the relationship between democracy and economic growth to the attitude that gives priority to economic growth. The main argument of this approach is that the elements such as legal infrastructure and equality, which constitute the fundamental principle of the democracy regime of developing countries, will encourage economic growth, and that the democracy regime can be sustainable as long as it contributes to the institutional infrastructure and joins hands with economic growth. In other words, the democratic developmental state model should be preferred instead of the authoritarian developmental state model.

The skeptical approach further exacerbated the debates on the relationship between political regime and economic growth, suggesting that there is no systematic relationship between the two. According to this approach, the relationship of neither authoritarian nor democratic regimes with economic growth are not certain. Countries need strong institutional infrastructure, stability, consistent economic and social policies instead of regime debate on the path of economic growth.

In summary, it can be said that there is no definite judgment for the relationship between democracy and economic growth. Empirical studies have also yielded results that support the three approaches mentioned above and have caused this issue to remain open to debate.



### INTERNATIONAL REFLECTIONS OF NUCLEAR TENSION ON THE KOREAN PENINSULA

ASST. PROF. EMRE GUNDOGDU THE DEPARTMENT OF POLITICAL SCIENCE AND INTERNATIONAL RELATIONS

North Korea recently announced through its official news agency that it is conducting a nuclear test to assess "the performance of solid-fuel engines with high propulsion power of intercontinental ballistic missiles." Khaled Khiari, the United Nations Deputy Secretary-General for the Middle East, Asia and the Pacific, said following the Pyongyang administration's first solid-fuel ballistic missile launch that United Nations Security Council members' action was essential to ease tensions on the Korean peninsula and overcome the diplomatic stalemate. Khiari also explained that solid-fuel missiles could be fired faster than liquid-fueled missiles, which could make it harder to detect launch preparations in time. On the other hand, Khiari recalled that UN Secretary-General Antonio Guterres strongly condemned North Korea's long-range ballistic missile test, urging the Pyongyang administration to immediately stop taking further destabilizing actions, fully comply with its international obligations under all relevant Security Council resolutions and to restart dialogue.

In order to reverse the dangerous nuclear tension on the Korean peninsula, urgent steps such as the Pyongyang administration restarting dialogue and opening political communication channels for the demilitarization of the Korean peninsula are important. Even under the assumption that the nuclear technology developed by the Pyongyang administration has a defense-oriented goal of strengthening North Korea's strategic deterrence, a number of nuclear disaster scenarios continue to disturb the international community. It is one of the most important questions to what extent nuclear stockpiles and various materials related to these weapons are kept in a safe environment that are not under the supervision of the International Atomic Energy Agency (IAEA). Indeed, as was experienced in the Chernobyl nuclear disaster, a nuclear explosion in a nuclear reactor can turn into a major environmental catastrophe as a result of radioactive spread. On the other hand, North Korea's geographical proximity, especially with its neighbor South Korea, raises the possibility of accidental war. In this regard, given the fact that North Korea has not "responded" to daily routine calls via communication lines connected to the South since April 7, potential military/political developments that could jeopardize the human and environmental security of the Korean peninsula if the mistrust between the two peninsula countries is combined with miscommunication create uneasiness. In the light of this information, it should be emphasized that the establishment of sustainable peace on the Korean peninsula depends on the emergence of a consensus among the members of the UN Security Council to take steps to fully and verifiably denuclearize the peninsula.



### TRAUMA AND THE SELF

### Health-Psychology

Res. Asst. Zehra Nur Kurtoglu The Department of Psychology

The self is the perspective gained through experience and interpretation, along with personal feelings, thoughts, and behaviors. It is also a systematic structure used to understand other people's feelings, thoughts and behaviors. Trauma is an event that threatens the life and integrity of a person. Negative cognitions, impulsivity, self-harm, bodily disorders, loss of body and inability to feel, loss of self-awareness can be listed at the beginning of the disorders that occur after trauma. Depending on the severity of the trauma, people close the brain areas that transmit emotions and bodily sensations accompanying the traumatic event, interrupting their ties in a kind of body-emotion-life relationship, and experience depersonalization. One of the symptoms of trauma in relation to body loss is expressed as "dissociative reactions" in the book Raised Like a Dog, which describes the treatment of traumatized children. With dissociative experiences, the person is completely disconnected from reality, the experiences are felt as if they are not real, there is no emotional feeling such as pain and fear, and the person has a state of numbness and numbness. Dissociative individuals are distinctly careless and appear completely disconnected, as if staring blankly. In fact, it is the loss of self-awareness and self-esteem that these traumatized people experience. The person has completely lost his relationship with the body and his emotions, he is not aware of the moment he lives, of himself, of his physical and mental state. Therefore, it is very important for traumatized individuals to regain their self and body perceptions and reactivate their self-awareness and senses of self in order to normalize.



One of the interventions aimed at creating self-consciousness and awareness in trauma treatment is an attempt to take action-life ownership. With this treatment, it is aimed for the person to gain a sense of self and "me". The person realizes where he is, who he is, what he has been through, can live and do. Following emotions begins with following one's body. It is very important for people who break away from the body to escape from traumatizing emotions, to be able to focus on their body so that they can reach themselves again, to increase their self-awareness by opening themselves to inner experiences, and to connect with themselves. This stage is accomplished by being friends with the body. Body-oriented activities such as relaxation and identification of sensations, breathing exercises, focusing on facial expressions, and following the changes in the body and chest when painful feelings are remembered are important first steps in the process of regaining one's self. As the person focuses on his body, makes sense of his body, and realizes the changes in his emotions on his body; He will also be aware of his feelings and will re-establish the broken ties in the body-emotion-life trio. Of course, this is not an easy process as it seems. On the contrary, individuals with trauma and alexithymia do not know what their feelings mean and they have difficulty in meeting even their most basic needs. In this case, treatment methods such as EMDR and sensorimotor psychotherapy, which involve bringing the person to the moment of trauma many times, revealing the blocked emotional information and including repair work, involve very distressing processes for the traumatized individual, may lead to the development of defensive behaviors and cause him to close his body repeatedly to all external and internal paths. it could be. But in trauma therapies, it is consistent practice that counts. In order for the person to regain the sense of self, body, and sense of feeling that he lost, he must force those biological parts of his brain whose activation is almost completely finished, and be ready to face his inner experiences without escaping from the emotions that bother him.



### **GOOD PEOPLE?**

### SOCIO-AGENDA

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#### PROF. DR. NIMET HULYA TIRMANDIOGLU TALU THE DEPARTMENT OF ECONOMICS AND FINANCE

In our everyday life we often use concepts automatically without thinking; such as a good man or a good person. After a period of time we may see that our judments were wrong about those good people.

What happens during this lapse of time is that we witness behaviour of these people, opposite to the concept of being good.

When we speak of being good , we automatically assume this concept includes,honesty, fairness, conscientiousness ,uprightness, respect for the others' rights,, but never being cowardly.

Let me give you an example :

Assume that in the firm you work, some managers are exaggerating the costs of the inputs in collusion with the supplier firms to minimize the profits and taxes . Such an action is also detrimental to the benefits of the small shareholders . Lower level officials take part in this corruption with the order of the managers. Some managers refrained from taking part in this corruption but did not dare to make an open complaint or warn the authorities. As a result of an audit, the corruption was discovered and miraculously only the lower level officials were indicted and got prison sentences. The truth was not discovered due to the quiescence of the managers who were fully aware of what had been going on but preferred to stay silent for fear of getting harmed.

When you come to think of it, these were all good people who were not involved in the corruption themselves , but were not brave enough to stand by the officials who were chosen as scapegoats.

This is the problem with the good people .They do not take side with the right ,unless their benefits are really at stake. Even then, they prefer indirect ways such as putting influential people in between. rather than openly protecting their rights.

The actors and the incidents may change, but the result is always the same.

It is the same with the Mr.Good who does not support his neighbours in their strife against the construction of the big hotel which completely blocks the view,

It is the same with the manager of the mining company who did not take the precautions to ventillate the galeries and caused the death of several hundred miners.

It is the same with the labour syndicate leader who took side with the government in determining the level of wages beneath the poverty threshold

It is the same with the good mother who dared not oppose her husband and relatives in support of the daughter who wanted to continue her education.

These are all good people , who do not raise their voices , who tell you you are right in private but never once support you openly. They are timid, accommodating people whose fear of getting harmed is stronger than their conscience.

All the injustice in the World is done with the silent approval of the obedient GOOD PEOPLE. It is better to be principled rather than good.



### COULD AI (ARTIFICIAL INTELLIGENCE) REPLACE THE CREATIVE WRITING?

RES. ASST. EMRE ERGEN THE DEPARTMENT OF PUBLIC RELATIONS AND PUBLICITY



As the field of artificial intelligence continues to advance, there is no doubt that it has already made significant strides in many industries. From healthcare to finance, AI has already revolutionized the way we live and work. However, there is one area where some people are beginning to wonder if AI could eventually replace human creativity: creative writing. At first glance, it may seem like a daunting task for AI to mimic the human imagination and artistic expression that goes into writing a great novel or poem. However, with recent advancements in natural language processing, machine learning algorithms, and even generative models like GPT-3, it is becoming increasingly possible for AI to create written works that are indistinguishable from those written by humans.

One of the key advantages of AI in creative writing is its ability to process vast amounts of data quickly and efficiently. By analyzing millions of words and phrases from existing literary works, AI algorithms can identify patterns and structures that are common to different genres, and use that information to generate original writing that is stylistically similar to those works. Another advantage of AI is its ability to generate content at a speed that is impossible for humans to match. While a human writer might take weeks or months to produce a novel, an AI algorithm could produce one in a matter of hours or days. This could be particularly useful in fields like journalism or content marketing, where speed and volume are important. However, while AI may have some advantages over human writers, there are still some limitations to what it can do. For one thing, AI lacks the emotional depth and nuance that human writers bring to their work. While an AI-generated story may be technically proficient, it may lack the emotional resonance and psychological insight that makes great literature truly impactful.

In conclusion, while it is possible that AI could one day replace human writers in certain areas, such as content creation and journalism, it is unlikely that it will ever fully replace the creativity and emotional depth that human writers bring to their work. As AI continues to develop and evolve, it will be interesting to see how it is integrated into the world of creative writing, and what new forms of literature and storytelling emerge as a result.



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### RAHMI KOC MUSEUM

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Res. Asst. Ahmet Mecid VERGUL The Department of Tourism Guidance

As it is known, the Koç family is a very famous family in Turkey. The Koç family, which has many activities for the protection of cultural heritage, has established various museums, libraries and research institutes. There are three museums established in the name of Rahmi M. Koç in Istanbul, Ankara and Cunda.

Istanbul Rahmi M. Koç museum has a very interesting collection. Established in 1994, the museum is located on the shores of Hasköy district in the Golden Horn. The museum consists of three main parts. Mustafa V. Koç Building / Lengerhane Building, Tarihi Hasköy Shipyard and Open Air Exhibition Area host collections in the museum, which emphasizes industrial heritage.

The collection of the museum, which is established on a very large area of 27 thousand square meters, is gathered under the following themes: Atatürk Section: Precious belongings of our great leader.

Scientific Instruments: Collections in the history of science.

Railroad Transportation: The development of rail lines. Maritime Transportation. Changes in the sea.

Fenerbahçe Ferry: His life before the Farewell Tour.

Aviation: A history of the airborne.

Communication Tools: History of communication.

Road Transport: A journey from the 1800s to the present.

Machines: Steam and diesel engines.

Models and Toys: Rare examples of finely crafted models.

Special Collections: Collections containing different content.

The Living Past: Reenactments of the Era

You can visit http://www.rmk-museum.org.tr/istanbul/ana-page for museum visiting hours, events held at the museum and more.



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Res. Asst. Ahmet Mecid VERGUL The Department of Tourism Guidance

**19TH** 

AKBANK

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### EVENTS IN ISTANBUL

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Akbank Short Film Festival, one of Turkey's leading short film festivals, will be held in May this year. The festival, which aims to encourage the shooting of short films, aims to bring the short films produced to the audience.

SHORT

FILM FEST

The short films to be screened at the festival, which will meet with the audience for the nineteenth time this year, will meet the audience free of charge. During the festival, which will continue for ten days, various workshops and interviews will be held as well as short film screenings. At the same time, seminars on screenwriting will be given to short film directors.

This year's festival juries are as follows:

National Competition - Festival Shorts: Beren Saat - Actress, Umut Aral - Director, Ekin Koç - Actor, Ali Aga - Editor, Derya Bigalı - Akbank Art Manager

International Competition - Shorts from the World: Mina Kavani -Actress Jonas Matzow Gulbrandsen - Director Nik Xhelilaj - Actress Cem Altınsaray - Mubi Turkey Director Derya Bigalı - Akbank Art Manager Forum

**Screenplay Competition**: Merve Dizdar - Actress, Emre Kayiş - Director, Berkay Ateş - Actor/Playwright

**Young Looks**: Pinar Deniz - Actress, Ziya Demirel - Director, Saki Çimen - Musician

You can visit https://www.akbanksanat.com/ to attend the 19th Akbank Short Film Festival, which will be held between May 2 and May 12, 2023 this year and to get information about the events. It will be possible to attend the events that will take place in the Akbank Sanat building face-to-face, as well as to follow the events online.

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We have compiled some of the prominent events in Istanbul in May for you.

Res. Asst. Ahmet Mecid VERGUL The Department of Tourism Guidance

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Type of Event	Name of Event	Location	Date
Theatre	Richard	АКМ	2 May, 2023
Theatre	Ölü Ozanlar Derneği	ŞMAFL	5 May, 2023
Concert	Simge	Jolly Joker İstanbul	5 May, 2023
Concert	Cem Adrian	Hayal Kahvesi Aqua Florya	5 May, 2023
Concert	Nil Karaibrahimgil	Bostancı Gösteri Merkezii	6 May, 2023
Concert	Oğuzhan Koç	Jolly Joker Kartal	20 May, 2023

6

MAYin





#### Ayhan YESILBAS A PhD Student from the Department of Economics and Finance

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My name is Ayhan YESILBAS, and I am a Ph.D. student in the Department of Economics and Finance at Gelişim University. My educational journey started in a small town called Cayirli in Erzincan. I continued my primary and secondary education in the Erzincan city center and at Sivas Fen High School. After that, I graduated from Marmara University with a degree in English Business in 2002. I started working at Kuveyt Turk Participation Bank in 2004.

With the contraction of the banking sector's expansion path, I applied to the Master's program in the Department of Economics and Finance at Gelistirme University to advance my personal development. With the guidance of my esteemed professor, Assoc. Prof. Bulent ILHAN, I graduated from this department in 2020 and subsequently applied to the Ph.D. program in the same department. I have completed my proficiency exam and am currently in the thesis period.

Initially, I did not think that obtaining a Master's degree would be beneficial, but as time passed, I realized that my judgment was incorrect. Firstly, I was able to update my outdated knowledge of economics. Then, I started researching and understanding the reasons behind my decisions during my 20-year banking career. Although I was still doing the same job, I did it more consciously. As a result, the institution I worked for recognized my efforts and promoted me to larger branches. I continue my efforts to understand and interpret the current economic system.

Throughout my academic journey, I am grateful to my professors who have been accessible and provided me with invaluable support. In particular, I would like to extend my deepest respect and gratitude to the following individuals: Assoc. Prof. Bulent ILHAN, who simplified complex topics such as capital markets with rational and comprehensive methods. Asst. Prof. Emrah DOGAN, who always stays up-to-date and taught me the importance of being versatile in the field. Prof. Dr. Nimet Hulya TIRMANDIOGLU TALU, who tirelessly ponders the most controversial topics in the financial world. Assoc. Prof. Deniz SISMAN, who summarizes global economic systems in a few sentences, each of which could be a book. Asst. Prof. Ismail Cem AY, from whom I learned about the importance of work discipline and loving one's work. Assoc. Prof. Kemal ERKIS, who instilled in me a love for economics with his gentle personality, and my other esteemed professors. I am grateful for the invaluable knowledge and guidance they have provided me with throughout my academic journey.

Although I focused on my personal development after age 38, I would like to thank the Department of Economics and Finance's veterans who instilled academic discipline in me during this process. I cannot express how happy I am that my path intersected with Gelişim University. Their approach of quickly adapting to the pandemic and its aftermath, assembling a solid team of economists, and prioritizing education continue for the sake of my younger student friends.



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### A Graduate Student from the Department of Economics and Finance

Hello, I am Kerem Atila, one of the 2022 graduates of the Istanbul Gelisim University Faculty of Economics and Finance (English Department). Throughout my university life, I have benefited from many opportunities offered by IGU. Among these, experienced faculty members and various events stand out. Studying at the Faculty of Economics and Finance was a great opportunity for me. The faculty members were experts in their fields and had years of experience working in the industry. This allowed me to learn not only theoretical knowledge but also practical experiences in the industry. In addition, many of the courses offered in our faculty helped us find solutions to the problems we may encounter in the business world.

Throughout my university life, I also participated in student clubs. Thanks to these clubs, I had the opportunity to meet different people outside of my classmates. Clubs not only contributed to us socially, but also added a lot to our careers. In addition, the events organized by IGU were followed with great interest. Especially, the discussions and panels with professionals in the industry were a great source of inspiration for us to enter the business world.

Afterwards, we launched the IGU Blockchain Club, where I became Vice President and organized events with professionals in the field. Thanks to the education and experience I gained, I developed a clearer vision for my career goals. After graduation, I am continuing my efforts to establish a place for myself in academia.

In conclusion, the five years I spent at Istanbul Gelisim University were a very valuable experience for me. With its rich course content and different activities, it was an unforgettable experience for me. I am very happy that I have the opportunity to reach more people about our university. Istanbul Gelisim University has given me not only education, but also a lot in terms of personal development. Being a student was an opportunity for me to make new friendships, gain different perspectives, and discover myself. Therefore, as IGÜ graduates, we will always proudly represent our university.

I would also like to take this opportunity to wish success to everyone who has graduated from or will graduate from Istanbul Gelişim University. I hope that your future journeys will continue to be successful.

Best regards.

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# ERASMUS DIARY



Mary Mutswiri A Student from The Department of Economics and Finance

Traveling is a unique experience, as it is the best way to unplug from the push-pull of daily life. My Erasmus study and mobility experience was a once-in-a-lifetime opportunity that created lasting memories. What made the experience even more magnificent was that my best friend, Moussa Togola, was nominated for the State University of Applied Sciences in Konin.

How it all started: On the 11th of February 2022, I boarded my flight to Warsaw, Poland. Despite the unfavorable weather conditions, the excitement of traveling to a new country overshadowed everything. Warsaw was notable in that the majority of the population could communicate in English, but that all changed when I arrived in Konin, a small city located very close to Poznan. I must admit, I experienced a cultural shock, but it was quickly brushed off. One of my favorite holidays in Poland was "Fat Thursday," where everyone gets to eat donuts. A few days later, my best friend joined me, and that's when the party really began. Traveling was amazing, and out of all the places I visited, I enjoyed Venice, Italy the most. I didn't face many challenges during my stay, except that I wished I could have stayed longer. If I could turn back the hands of time, I would apply for the Erasmus Exchange program all over again. I couldn't complete my journey without mentioning my buddy, Wiktoria Skwarczynska.

All this wouldn't have been possible without the help of Ms. Sena, my departmental coordinator Ms. Burçin, Erasmus coordinator from ANS, Mrs. Edyta Klosa, and Mrs. Bozena Miastkowska.

Thank you for giving me the opportunity. To everyone reading this, let's put your fears aside and try participating in your Erasmus Exchange program.











# Ethnic Tastes of Istanbul

### IRANIAN CUISINE

#### Res. Asst. Dilek EROL

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#### The Department of New Media And Communication

Iranian cuisine is one of the most popular cuisines in the world, containing rich and original flavors. Having an ancient civilization, climatic differences, and geographical location are the reasons for the great richness of Iranian cuisine. Being on the migration routes to the West such as the Silk Road; being close to the Indian, Central Asian, Mesopotamian, Anatolian, and Greek geographies; cultural diversity created by ethnic groups such as Persian, Azeri, Turkmen, Kurdish, Baluchi; the products produced depending on the changes in the climate differ according to the regions create a great diversity country-wide

In addition to the rice varieties that are widely consumed in almost all parts of the country, red meat, chicken, fish, meatballs, appetizers, vegetable dishes, soups, salads, desserts, meals made with milk and dairy products, and various bread are the main products of Iranian cuisine. One of the characteristics of Iranian food is that it takes quite a long time to prepare and cook. The authenticity of Iranian dishes comes from the intense use of spices and fruits such as turmeric, cinnamon, coriander, dill, parsley, garlic, lemon, nutmeg, pomegranate, plum, quince, and especially saffron. Rose water, tahini, and chickpeas are also frequently used in dishes. Iran also offers rich cuisine with its country-specific tea and some cold drinks.

It is not easy to rank the country's world-famous dishes. The best-known ones are baghali polo cooked with Iranian Basmati rice, zereshk polo, tahchin, potato Persian rice platter, and tahdig pilafs. Barg kebab, koobideh kebab, chicken kebab, abgoosht, fesenjan, and chicken with tahini, gheimeh are the most consumed dishes among meat dishes. Gormeh sabzi, spinach borani, and bademjan take first place among vegetable dishes, while faloodeh, halva, sholezard, ranginak, and Persian cookies stand out among the desserts.

We can list the places where you can taste the dishes of this rich cuisine in Istanbul as follows: Asuman, Kadıköy; Sudi Restaurant, Ataşehir; Reyhun Iranian Restaurant, Beyoğlu; Safir Iranian Restaurant, Şişli; Ariya Restaurant, Sarıyer; Aydan Iranian Restaurant, Esenyurt; Restaurant Shahrzad, Taksim; Mojgan Persian Restaurant, Beyoglu.

Bon appetit!

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#### **PUBLICATIONS**

- Asst. Prof. Edmund Ntom Udemba's article titled "Mediating role of finance amidst resource and energy policies in carbon control: A sustainable development study of Saudi Arabia" was published in Resources Policy.
- Asst. Prof. Edmund Ntom Udemba and Res. Asst. Merve Tosun's article titled "Sustainable development policies of renewable energy and technological innovation toward climate and sustainable development goals" was published in Sustainable Development.
- Asst. Prof. Edmund Ntom Udemba and Res. Asst. Selin Yalçıntaş's article titled "Economic and environmental implications of resource rent: A dual analysis of Venezuela's sustainability" was published in International Social Science Journal.
- Asst. Prof. Festus Victor Bekun's article titled "Industrial output, services and carbon emissions: the role of information and communication technologies and economic freedom in Africa" was published in Environment, Development and Sustainability.
- Res. Asst. Merve Boyacı Yıldırım's article titled "COVID-19 Infodemic: A study on the Fragile Five countries" was published in Journal of Public Affairs.
- Asst. Prof. Emrah Doğan and Res. Asst. Selin Yalçıntaş's article titled "An Empirical Analysis of Speculative Behavior and the Spillover Effect in Cryptocurrency Markets" was published in Journal of Research in Economics.

#### **ASSIGNMENT-UPGRADE**

- Asst. Prof. Ali Korhan ÖZEN has been appointed to the Logistics Management Department.
- Asst. Prof. Ayşe Meriç YAZICI has been appointed to the Department of International Trade and Management.
- Asst. Prof.Arzu SERT ÖZEN has been appointed to the Department of Business Administration (English).
- Asst. Prof. Nurhan TOĞUÇ has been appointed to the Department of International Trade and Finance (English).
- Asst. Prof. Tuğba KANTARCI has been appointed to the Department of Economics and Finance.

#### **LEAVERS**





IGU KARYON Career Guidance



Dear IGU Alumni and Students, A NEW ONLINE RECRUITMENT PLATFORM

that matches the skills of alumni with qualities requested by employers has opened. You can reach out and apply for open positions by subscribing to the platform.

Please scan me for more information and to application.



metsis.gelisim.edu.tr

#### **IGU Alumni Tracking System**

The Alumni Tracking System (Metsis) has been launched to determine and follow the current status of our graduates, such as their employment and higher education careers, and to generate statistical data. Moreover, Istanbul Gelisim University aims to strengthen its relations with its graduates and contribute to their employment process through the METSIS platform. IGU alumni can subscribe to the platform for free. (metsis.gelisim.edu.tr)

Our graduates who are members of the platform can update their profiles and follow job postings.

#### How to subscribe to the METSIS platform?

1. Enter the platform (metsis.gelisim.edu.tr) via internet-connected devices.

2.You can follow the job postings by clicking on the jobs.

3.You can create an account from the New Candidate section to apply.

4. After creating an account, you can see job postings from the jobs section on the top and apply for open positions.



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### MASTHEAD

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