

MEMORANDUM OF UNDERSTANDING
BETWEEN
GELİSİM UNIVERSITY
AND
WOOSONG UNIVERSITY

Gelisim University, located at Cihangir Mahallesi, Şehit Piyade Onbaşı Murat Şengöz Sokak No:8, Cihangir, 34315 Avcılar, İstanbul, Turkey and Woosong University, 171, Dongdaejon St. Daejeon, Republic of Korea, hereby agree to foster academic exchange and cooperation between the two institutions.

SCOPE OF COOPERATION

Subject to mutual consent, the areas of cooperation will include any program offered by either institution as felt desirable and feasible on either side and that contributes to fostering and development of the cooperative relationship between the two universities.

Cooperation may be carried out through such activities as:

- Exchange of faculty and/or staff;
- Exchange of graduate and/or undergraduate students;
- Exchange of scientific materials, publications, and information;
- Exchange of cultural activities
- Joint conferences and academic programs;
- Joint research activities and publications.

These activities are to be carried out after mutual consultation between the two institutions or the divisions concerned thereof. Normally each institution will sign a letter of agreement setting out the responsibilities of each institution for the agreed activity and such other matters as the institutions agree are necessary for the efficient achievement of the activity.

ADMINISTRATIVE RESPONSIBILITY

The Division of International Education and Relations at Gelisim University and the Office of International Relations at Woosong University shall serve as coordinators of this agreement at their respective universities. Notification of any change in liaison officers may be made by letter.

AMENDMENTS, RENEWAL, AND TERMINATION

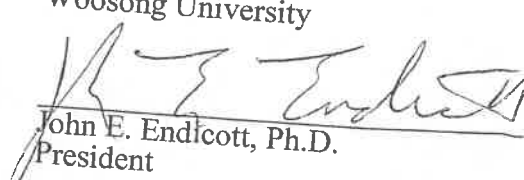
This Memorandum of Understanding may be modified through the mutual discussion and consent of the two universities, and shall remain in effect from the date of signature for an initial period of five years. Thereafter it shall be automatically renewed each year; however, after the initial period either university may terminate the agreement by giving six months written notice of such intent.

In Witness of the terms of this agreement our signatures are affixed:

Gelisim University


Burhan Aykac, Ph.D.
Rector

Woosong University


John E. Endicott, Ph.D.
President

Date

25 Jan 2016

Date

15 Jan 2016

- common participation in international programs;
- mutual protection of intellectual propriety;
- cooperation in improving methodology of the educational process, introduction of advanced international standards of educational activities.

Article 2

The fields and forms of cooperation will be identified separately and they will depend on priorities and financial resources of the institutions. Partners shall agree financial relations when planning and arranging certain events. Details of cooperation will be agreed upon in separate work programs.

The work programs will contain the fields of cooperation, coordinators, details of exchange activities, financial conditions, etc. according to the principles of this agreement.

Partners shall make an exchange of expert delegations in order to work out programs, plans and other joint documents with further approval of these documents by the heads of partner institutions.

Partners shall inform each other about all possible disputes or differences which arise out of the present agreement, and solve them together.

Article 3

The initiatives and projects in this agreement will be realized under the condition that both partners can find the necessary financial resources.

Both institutions will try to obtain financial assistance from the state, the regional government and other public and international organizations and funds.

Article 4

Each institution will appoint coordinators for the different initiatives and work programs established within this agreement and keep other institution informed as to the names, addresses and other contact information of these persons.

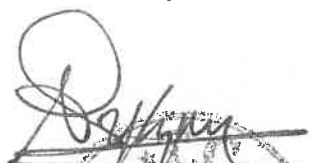


Article 5

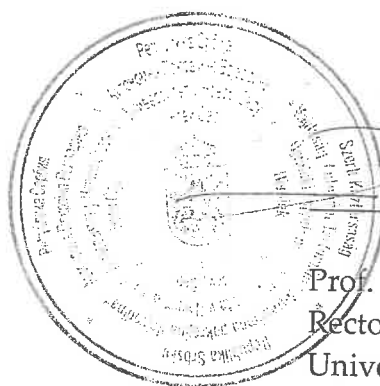
The agreement is valid for five years from the date of signing and can be renewed for a further four-year period by mutual agreement. The terms of agreement may be amended at any time subject to mutual written agreement by both parties or terminated by either of the parties with a six months written notice.

The signature of the rector of University of Novi Sad and rector of Istanbul Gelisim University are affixed as acknowledgement and notification of this agreement. The present agreement is signed in four copies, two copies should be given to each partner.

Date: 24.03.2016



Prof. Dr. Burhan AYKAC
Rector
Istanbul Gelisim University



Prof. Dr. Dušan Nikolić
Rector
University of Novi Sad